

South Dakota Risk Pool Governing Board
BOP Conference Room
Tuesday May 16, 2006

The meeting was called to order shortly after 9:00 am with Melissa Kusser calling the roll call. In attendance were Chairman Kevin Forsch, Eric Hales, Randy Moses, Larry Iversen, Dei Molitor and Melissa Kusser.

Mr. Moses spoke in regards to the report received from our actuaries at Mercer indicating a 6.7% increase in rates which is lower compared to the approximate 10% for FY06. Mr. Moses made a recommendation to approve the rates with a second from Mr. Hales. The rates passed unanimously.

Mr. Forsch then made a motion to adjourn and the second was made by Mr. Hales at approximately 9:15 a.m.